

5 Year Financial Model

Appendix 2

11/11/2016

	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22
Budget (including NHB)	15,325	14,683	14,688	14,693	14,098	14,603
NHB (assumed to reduce beyond 2016/17)	3,666	3,600	3,100	2,600	1,500	1,500
Budget (excluding NHB) <i>(expenditure less fees from income)</i>	11,659	11,083	11,588	12,093	12,598	13,103
Funding:						
Revenue Support Grant	(830)	(190)	-	-	-	-
Rural Grant	(188)	(152)	(117)	(152)	-	-
RSG Transition Grant	(93)	(93)	-	-	-	-
Retained Business Rates (National Non-Domestic Rates or NNDR)	(3,013)	(2,100)	(2,160)	(2,230)	(2,300)	(2,370)
NNDR tariff adjustment	-	-	-	620	620	620
Total Government Settlement (excluding NHB)	(4,124)	(2,535)	(2,277)	(1,762)	(1,680)	(1,750)
Council Tax	(7,535)	(7,791)	(8,024)	(8,266)	(8,512)	(8,769)
Council Tax Freeze Grant	-	-	-	-	-	-
Council Taxbase Growth (@ 1%)	-	(75)	(80)	(80)	(85)	(85)
Deficit after Gov. Funding & Council Tax	-	682	1,207	1,985	2,321	2,499
Policy Decisions						
Increased Recycling Targets			400	800	800	800
Grants funding (putting grants into base after reserve exhausted)					175	175
Tourism Support		50	50	50	50	50
Staffing cost pressures		300	300	300	300	300
Deficit after policy & cost pressures	-	1,032	1,957	3,135	3,646	3,824
Planned Savings						
Business Improvement Board		(50)	(50)	(50)	(50)	(50)
Commercial Board (excluding Leisure)		(210)	(332)	(505)	(647)	(647)
- Westgate - (balance of savings in addition to £304k in 16/17)		(728)	(1,070)	(1,143)	(1,119)	(1,076)
Infrastructure Board	-	-	-	-	-	-
Temporary funding (16/17 only) for management posts x2 at Depot		(104)	(104)	(104)	(104)	(104)
Depot Management restructure				(50)	(50)	(50)
Green Waste Expansion			(50)	(100)	(100)	(100)
Property Fund (assuming £10m @ 4%)		(400)	(400)	(400)	(400)	(400)
Guildhall income		27	(10)	(17)	(25)	(40)
Procurement Review (based on high spend contracts)			(250)	(250)	(250)	(250)
ARP review			(198)	(198)	(198)	(198)
Succession Planning			(109)	(109)	(231)	(231)
Novium Review			(50)	(100)	(150)	(200)
Support costs (target for shared support services - 10% of cash items)			(200)	(408)	(408)	(408)
Withdrawal of Parish CTR grant		(43)	(86)	(128)	(128)	(128)
Total Planned Savings	-	(1,508)	(2,909)	(3,562)	(3,860)	(3,882)
Projected deficit / (surplus)	-	(476)	(951)	(427)	(214)	(58)